

Bruce Hendrickson Educational Debt/Scholarship Fund

Purpose: Bruce Hendrickson gifted money from his estate to the Presbytery of Central Nebraska for scholarships and emergencies. The goal of this fund is to help Ministers of Word and Sacrament in Central Nebraska with debt from undergraduate or seminary education.

Structure: Up to \$5000 per Minister of Word and Sacrament will be available to help with educational debt from seminary or undergraduate study.

The first category is for new Ministers of Word and Sacrament in the presbytery, the first \$3000 will be paid after three years of service in Central Nebraska Presbytery. The remaining \$2000 will be paid after an additional two years of service in Central Nebraska Presbytery.

For current Ministers of Word and Sacrament in the presbytery, the amount paid will be determined by years of service in Central Nebraska Presbytery.

- 1 year = \$1000
- 2 years = \$2000
- 3 years = \$3000
- 4 years = \$4000
- 5 years = \$5000

The second category is for Ministers of Word and Sacrament wanting to work on an advanced degree can also apply for scholarship under the same guidelines: \$3000 in scholarship funds after three years and an additional \$2000 after five years of service in the presbytery.

Each Minister of Word and Sacrament can apply for only one of the categories of educational debt repayment or advanced degree scholarship at a time.

Payment: Payment will be made to the loan provider or educational institution in the name of the Minister of Word and Sacrament.

Notes:

- When the money from the fund is depleted, the program will cease to exist.
- Uncommitted funds will also be available to the Council for emergency needs including subsidizing the Emergency Fund of the Commission of Ministry.

12/4/2024
02/01/2025

Approved by Business & Budget Committee
Approved by the Presbytery of Central Nebraska

Application for Bruce Hendrickson Educational Debt/Scholarship Fund

Name _____

Address _____

Phone _____

Email _____

Church _____

Check one: Minister of Word & Sacrament _____ Commissioned Pastor _____

Starting Date at your church: _____

Educational Debt Repayment:

How much educational debt do you have? _____

Scholarship for Advanced Degree:

- For which degree will you be preparing? _____
 - Where will you be attending? _____
 - What will be the cost of the degree program? _____
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If the grant is awarded, we will ask for the loan provider and your account number. All funds will be paid directly to the loan provider. If it is a scholarship for an advanced degree, we will ask for the name of the educational institution and your student identification number.